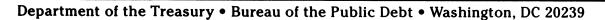
## **PUBLIC DEBT NEWS**





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term:

August 18, 1998

364-Day Bill

Issue Date:

August 20, 1998

Maturity Date:

August 19, 1999

CUSIP Number:

912795CA7

## RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount	Investment		
	Rate	Rate 1/	Price	
Low	4.990%	5.259%	94.955	
High	5.000%	5.271%	94.944	
Average	5.000%	5.271%	94.944	

Tenders at the high discount rate were allotted 41%.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	30,552,875 1,038,724	\$	7,495,375 1,038,724
PUBLIC SUBTOTAL		31,591,599		8,534,099
Foreign Official Refunded		1,477,000		1,477,000
SUBTOTAL		33,068,599		10,011,099
Federal Reserve Foreign Official Add-On		5,565,000 167,100		5,565,000 167,100
TOTAL	\$	38,800,699	\$	15,743,199

Bid-to-Cover Ratio = 31,591,599 / 8,534,099 = 3.70

1/ Equivalent coupon-issue yield.